

Cycle Period (ends at 3 pm last day of cycle)	Posting Date of Interest and Refund
2011	
October 29 — November 29	November 30
November 30 — December 29	December 30 (Interest Paid thru December 31)
2012	
December 30 — January 30	January 31
January 31 — February 28	February 29
February 29 — March 29	March 30 (Interest Paid thru March 31)
March 30 — April 27	April 30
April 30 — May 30	May 31
May 31 — June 28	June 29 (Interest Paid thru June 30)
June 29 — July 30	July 31
July 31 — August 30	August 31
August 31 — September 27	September 28 (Interest Paid thru Sept. 30)
September 28 — October 30	October 31
October 31 — November 29	November 30
November 30 — December 28	December 31

What's a cycle? A cycle is approximately one calendar month, however, it will vary depending upon when the last business day of the month falls. A cycle is from the last business day of the previous month to the second to the last business day of the current month. Qualifying transactions must post to the account before the end of the business day. Let's look at October 2011 for example. The cycle for October would include the last business day of the previous month (September) which would be September 30, 2011. It goes to the second to the last business day of the current month, October, which would be October 28, 2011. The cycle for October 2011 would be from September 30, 2011 to October 28, 2011. That would mean the debit card transactions would need to clear the account during this time period. Pending transactions will count toward the next cycle.

Why do Debit Card purchases post at different times to my account? There are two types of Debit Card transactions — debit (Personal Identification Number or PIN) and credit (signature). When you pay for a purchase, the clerk or terminal will ask "debit or credit?" When you reply "debit", you enter your PIN after the card has been swiped through a point of sale terminal. With PIN transactions, funds are withdrawn from your checking account immediately when the transaction occurs. When you reply "credit", it becomes a signature transaction. Instead of providing your PIN, you sign a slip to verify the transaction. With a signature transaction, funds are held in your checking account at the time of purchase and are pending until the transaction clears your account in one to ten days. The posting date will depend upon when the merchant processes the "credit" transaction.

My transaction was done on October 29 at 5:00pm. Why didn't it count for my SoSMART[®] POS transactions? The SoSMART[®] program looks at the Post Date on the transaction. Our ATM processor has a cut off time of 3:00 p.m. for their business day and transactions processed after have a Post Date of the next business day. For example, if the transaction is done at 5:00 p.m. on October 29, it will have the Post Date of October 30 instead of the true transaction date and count in the next cycle.