

LAKE TRUST

THE POWER IN ALL OF US

Overdraft Solutions for Business

An overdraft occurs when you don't enough money in your account to cover a transaction, but Lake Trust Credit Union pays it anyway.

We can cover your overdrafts in two different ways:

- **Account Transfer.** Linked to your savings account, money market savings, or Line of Credit (LOC), which may be less expensive than our other solutions.
- **Courtesy Pay.** This is the standard overdraft solution that comes with your account and covers checks and other transactions made using your checking account.

Account Transfer.

What happens if I don't have enough money in my checking account to cover a transaction? No worries. We'll transfer the available funds from your other account(s) to cover the overdraft of checks, automatic bill payments, ACH transactions, and everyday debit card transactions, but not ATM transactions. This Account Transfer solution will be used first, before Courtesy Pay.

What fees will I be charged for Account Transfer overdraft solution? There is a \$10 fee per transfer.

Order of account to cover overdraft:

Account No. 1		Account No. 2	
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I elect to opt-out of Overdraft Solution **Account Transfer**

PLEASE NOTE: Federal Regulation restricts the number of electronic withdrawal transactions on Savings and Money Market Savings accounts to six (6) per month

Courtesy Pay.

What if I don't have enough money in my account(s) or on my LOC that can be transferred to cover my checks? We'll use Courtesy Pay to cover your overdrafts on checks and other transactions made using your checking account such as automatic bill payments or ACH transactions, but not everyday debit card and ATM transactions.

What fees will I be charged if Lake Trust pays my overdraft?

- With Courtesy Pay, there is a \$32 fee per transaction when we authorize payment on these items. There is no limit to these charges.
- If your account is overdrawn for 10 consecutive business days, there's an additional fee of \$5 per day.

We pay overdrafts at our discretion, which means we don't guarantee that we'll always authorize and pay any type of transaction. If we don't authorize and pay an overdraft, your transaction will be declined.

Name of Business:	
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Signature

Printed Name

Date

You can opt-out or change selections of Overdraft Solutions at any time by calling 888.267.7200.