

Non-Profit Platinum Business Visa® Credit Card

As your business grows, Lake Trust Credit Union can help open the door to increased working capital with a Platinum Business Visa® Credit Card.

Accepted at millions of locations worldwide, it gives you greater purchasing flexibility, control, and documentation:

- Streamline money management and simplify tax time.
- Keep business purchases separate from personal spending.
- Track online your balances, payment dates, and credit limits. Also make payments and review purchase records that are updated daily.
- Your company name and the cardholder's name are on each card.
- You decide which employees receive a card and set their spending limit.

In addition to Non-profit Business Credit Cards, Lake Trust can provide your business with virtually every financial service it requires including checking accounts and commercial lending. We'll work with you to determine your business' specific financial needs.

For more information on our Commercial Services, visit laketrust.org, call **888.267.7200**, or visit your local branch.

Non-Profit Business Credit Card Features

| | |
|---|---|
| Annual Fee | \$0 |
| Minimum Credit Limit | \$1,000 |
| Interest Rate | Variable ¹ |
| Minimum Payment | 2% of balance owed or minimum of \$25 |
| Grace Period | 25-day |
| Returned Payment | \$25 |
| Late Payment | Up to \$35 |
| Balance Transfer | No Charge |
| Cash Advance <i>(any ATM or financial institution that displays the Visa logo)</i> | No Charge |
| Rewards Program | Earns points toward travel, merchandise, and gift cards. For every \$1.00 purchased, you get one point. ² |
| Other Features | Travel Accident and Baggage Delay Insurance, Auto Rental Collision Damage Waiver Program, Purchase Security and Extended Protection Program, Travel and Emergency Assistance. |

¹The annual percentage rate is subject to change monthly to reflect any change in the index and will be determined by the Prime Rate.

²Qualified purchases do not include balance transfers, cash advances, convenience checks, or returns.

Lake Trust Commercial Savings Account required with a Business Credit Card.

Billing Options

Individual Pay Option:

Individual statement for each cardholder in the company. Individual payments are required on each cardholder account.

Consolidated Pay Option:

Summary statement for all company activity. One payment is required, and will be made available to each cardholder account once the statement cycles.



Non-Profit Platinum Business Visa® Application

Company Information

| | | | | | |
|--|----------------------------|-------------------|--|----------------|-----|
| Company Legal Name | | Phone | Fax | Email Address | |
| Street Address | | City | | State | ZIP |
| Federal Tax ID# | Gross Annual Sales/Revenue | | Description of Business-SIC | | |
| Credit Limit Requested | | Years in Business | | Years as Owner | |
| Business Structure: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability Co. <input type="checkbox"/> Unincorporated Association | | | Monthly Billing: <input type="checkbox"/> Individual <input type="checkbox"/> Consolidated | | |
| Business Name on Card(s) (Maximum 26 spaces) | | | | | |
| Individual authorized to make account changes | | Title | | Phone | |
| Individual authorized to make account changes | | Title | | Phone | |

Owners (Use additional sheets if needed)

| | | | | | | |
|-------------------------------|--|-------|---------------------------|---------------|------------------------|-----|
| Owner Name | | Title | | Date of Birth | Social Security Number | |
| Street Address | | | City | | State | ZIP |
| Mortgage/Rent | | | Length of Time at Address | | | |
| Monthly Income (before taxes) | | | Income Source | | | |
| Owner Name | | Title | | Date of Birth | Social Security Number | |
| Street Address | | | City | | State | ZIP |
| Mortgage/Rent | | | Length of Time at Address | | | |
| Monthly Income (before taxes) | | | Income Source | | | |

Cardholders (Use additional sheets if needed)

| | | | | |
|-----------------|--|-------------|--|---------------|
| Cardholder Name | | Credit Line | | Date of Birth |
| Cardholder Name | | Credit Line | | Date of Birth |
| Cardholder Name | | Credit Line | | Date of Birth |
| Cardholder Name | | Credit Line | | Date of Birth |

Resolution/Authorization

Please note: By signing below, you are signing on behalf of the company as an acting officer of the company.

Required signers: SOLE PROPRIETORSHIP - Owner; CORPORATION or UNINCORPORATED ASSOCIATION - Person authorized by the Company's Board of Directors; PARTNERSHIP - All General Partners; LIMITED LIABILITY COMPANY - All members.

For all companies, including corporations: By submitting this Business Credit Card Application, each Owner or Officer of the Company (also referred to as "the Undersigned") are requesting that Lake Trust Credit Union establish a Business Credit Card Account in the name of the Company and all of the Undersigned named below understand and agree to the following:

- Certify that (i) the information or documentation provided on or with this Application is true, accurate and complete, (ii) the Undersigned is/are duly authorized to apply for this Business Credit Card on behalf of the Company, and (iii) the Undersigned has/have the ability to bind the Company to the terms and conditions of the Business Credit Card Agreement and Disclosure(s), as amended from time to time;

Resolution/Authorization (Continued)

- Authorize Lake Trust Credit Union to obtain consumer credit report(s) and business credit report(s) for use in assessing both personal creditworthiness and the creditworthiness of the Company in connection with: (i) this application for credit, (ii) for any update, increase, renewal, extension or collection of the credit received, and (iii) for the purpose of offering additional products and services that Lake Trust Credit Union believes may be of interest to the Company;
- Authorize (i) Lake Trust Credit Union to issue credit cards to each of the Employees(s) listed above (or on any subsequent account change/maintenance form associated with the Business Credit Card Account), and (ii) each cardholder to obtain credit under the Credit Card Account governed by the Business Credit Card Agreement between the Company and Lake Trust Credit Union;
- Acknowledge and agree that the Company shall be liable for all charges, fees, expenses, and amounts due under the Credit Card Account governed by the Business Credit Card Agreement between the Company and Lake Trust Credit Union; and
- Agree that the Business Credit Card Account will be used primarily for business purposes, and NOT for personal, family or household purposes.

| | | | |
|---|------|---|------|
| Owner/Officer #1's signature on Company's behalf: X Print Name: | Date | Owner/Officer #2's signature on Company's behalf: X Print Name: | Date |
|---|------|---|------|

For Corporations: Resolutions: It is resolved (i) that the above individuals are authorized to apply for credit and enter into a binding loan agreement with Lake Trust Credit Union on behalf of the corporation (also referred throughout as "Company,"); (ii) that each officer named above is authorized to enter into loan renewals, modifications, extensions and security agreements on behalf of this corporation; (iii) the Company agrees to be bound by the terms and conditions of the Business Credit Card Agreement regarding the issuance of credit cards to partners/members/managers, employees, and associates of Company; and (iv) any other writings executed in connection with the Business Credit Card Application or the Business Credit Card Agreement are hereby ratified, confirmed, and approved. Certification: I hereby certify that I am the Corporate Secretary or Clerk of the Company and the foregoing resolutions were adopted by the Company's Board of Directors and are in full force and effect and have not been amended, modified or revoked.

| | | |
|---|------------|------|
| Signature of Company's Corporate Secretary or Clerk | Print Name | Date |
|---|------------|------|

Equal Credit Opportunity Notice: If the Company's application for business credit is denied, you have the right to a written statement of the specific reason for the denial. To obtain the statement, please contact Lake Trust Credit Union, 4605 Old US Highway 23, Brighton, MI 48114 within 60 days from the date the Company you are notified of our decision. We will send you a written statement of reasons within 30 days of receiving your request for the statement.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has capacity to enter into a binding contract; because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission (FTC). Contact the FTC at: Consumer Response Center, Federal Trade Commission, 600 Pennsylvania Ave., NW, Washington DC 20580.

Credit Union Use Only

| | |
|--|---------------------------|
| <input type="checkbox"/> Approved <input type="checkbox"/> Denied <input type="checkbox"/> Counter Offer (Specify) | VISA Line of Credit Limit |
| Loan Officer Signature | Date |
| Reason for Denial/Counter Offer | |

Send complete application back 1 of 2 ways:

Mail your application to 4605 S Old US Hwy 23 Brighton, MI 48114 or stop by your nearest branch.