

Overdraft Solutions.

An overdraft occurs when you don't have enough money in your account to cover a transaction, but Lake Trust Credit Union pays it anyway.

We can cover your overdrafts in three different ways:

- **Account Transfer.** Linked to your savings account, money market, or Line of Credit (LOC), which may be less expensive than our other solutions.
- **Courtesy Pay.** This is the standard overdraft solution that comes with your account and covers checks and other transactions made using your checking account.
- **Debit Card Coverage.** Covers your everyday debit card transactions by opting in.

Account Transfer.

What happens if I don't have enough money in my checking account to cover a transaction? No worries. We'll transfer the available funds from your other account(s) to cover the overdraft of checks, automatic bill payments, ACH transactions, and everyday debit card transactions, but not ATM transactions. This Account Transfer solution will be used first, before Courtesy Pay.

What fees will I be charged if Lake Trust pays my overdraft? For personal accounts, there is a \$5 fee per transfer and for business accounts, a \$10 fee per transfer.

PLEASE NOTE: Federal Regulation restricts the number of electronic withdrawal transactions on Savings and Money Market accounts to six (6) per month.

Courtesy Pay.

What if I don't have enough money in my account(s) or on my LOC that can be transferred to cover my checks? We'll use Courtesy Pay to cover your overdrafts on checks and other transactions made using your checking account such as automatic bill payments or ACH transactions, but not everyday debit card and ATM transactions.

What fees will I be charged if Lake Trust pays my overdraft?

- With Courtesy Pay, there is a \$29 fee per transaction when we authorize payment on these items. There is no limit to these charges.
- If your account is overdrawn for 10 consecutive business days, there's an additional fee of \$5 per day.

We pay overdrafts at our discretion, which means we don't guarantee that we'll always authorize and pay any type of transaction. If we don't authorize and pay an overdraft, your transaction will be declined.

Debit Card Coverage.

What if I want Lake Trust to authorize and pay overdrafts on my everyday debit card transactions? We may cover everyday debit card transactions when you don't have available funds in your account. You have the choice to opt-in to get this coverage. ATM coverage is not available.

Why do I have to opt-in to cover everyday debit card transactions? We cannot authorize and pay overdrafts for these types of transactions unless you ask us to.

We pay overdrafts at our discretion, which means we don't guarantee we'll always authorize and pay a transaction. If we don't authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Lake Trust pays my overdraft? There will be a \$29 fee each time we pay a transaction when you have insufficient funds in your account. There is no limit to these charges. If your account is overdrawn for 10 consecutive business days, there is an additional fee of \$5 per day.

You can opt-out of Debit Card Coverage at any time by calling 888.267.7200.

